

Statutory Instrument No. 28 of 1987

FINANCE AND ADUIT ACT

(Cap. 54:01)

BOTSWANA RAILWAYS SPECIAL FUND ORDER, 1987

(Published on 13th March, 1987)

ARRANGEMENT OF PRAGRAPHS

PARAGRAPH

1. Citation
2. Interpretation
3. Establishment of Fund
4. Purpose of Fund
5. Administration of Fund
6. Estimates
7. Receipts into the Fund
8. Disbursements from the Fund
9. Accounts of the Fund

IN EXERCISE of the powers conferred on the Minister of Finance and Development Planning by section 25 of the Finance and Audit Act the following Order is hereby made —

1. This Order may be cited as the Botswana Railways Special Fund Order, 1987 and shall come into force on the day upon which the Botswana Railways Act, 1986, is brought into force. Citation
2. In this Order unless the Context otherwise requires — Inter-pretation
"Fund" means the Botswana Railways Special Fund established by paragraph 3 of this Order;
"Department" means the Department of Botswana Railways an organization established by the Botswana Railways Act 1986;
"Consolidated Fund" means the Consolidated Fund established by section 119 of the Constitution;
"Development Fund" means the Development Fund referred to in section 23 (1) of the Finance and Audit Act
3. A Special Fund to be known as the Botswana Railways Special Fund is hereby established. Establish-ment of Fund
4. The purpose of the Fund is to provide for the operations of the Department as set out in the Botswana Railways Act 1986. Purpose of Fund
5. The Permanent Secretary of the Ministry of Works, Transport and Communications (hereinafter referred to as "the responsible officer") shall be the public officer responsible for administration of the Fund. Administra-tion of Fund
6. The responsible officer shall have annual estimates prepared for the operation of the Department and shall submit them to the Minister responsible for finance prior to the 20th day of November in each year for his approval. Estimates
7. There shall be paid into the Fund — Receipts into the Fund
 - (a) all revenues arising from the operations of Botswana Railways;
 - (b) any advance, loan or grant from the Consolidated Fund or the Development Fund under sections 19 (1) (b) or 19 (1) (d) of the Finance and Audit Act.

(c) any proceeds from investments or any other revenue that may accrue to the Department in the course of its operations, as set out in the Botswana Railways act 1986.

Disburse-
ments from
the Fund

8. There shall be paid out of the Fund all expenditure incurred by the Department in conducting its business as set out in the Botswana Railways Act 1986.

Accounts of
the Fund

9. The accounts of the Fund shall be maintained in accordance with section 21 (1) of the Botswana Railways Act, 1986.

MADE this 3rd day of March, 1987.

P.S. MMUSI,
*Vice-Permanent and Minister of Finance and
Development Planning.*

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